

## Message Text

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ORIGIN FSE-00

INFO OCT-01 ARA-10 EUR-12 ISO-00 TRSE-00 /023 R

DRAFTED BY FS/WFC:FRBRANDE:BJ

APPROVED BY FS/WFC:FRBRANDE

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R 231936Z JUL 75

FM SECSTATE WASHDC

TO ALL AMERICAN REPUBLIC DIPLOMATIC POSTS

AMCONSUL BELIZE

AMCONSUL CURACAO

AMCONSUL HAMILTON

AMCONSUL MARTINIQUE

AMEMBASSY OTTAWA

AMCONSUL PARAMARIBO

XMT AMEMBASSY PANAMA

UNCLAS STATE 173543

E. O. 11652: N/A

TAGS: AFIN

SUBJECT: DISBURSEMENT AND FOREIGN EXCHANGE RATES

FOR ADMINISTRATIVE AND B & F OFFICERS

1. WE HAVE BEEN WORKING WITH TREASURY TO DEVELOP A MORE  
TIMELY/RESPONSIVE PAYMENT SYSTEM. SEVERAL CHANGES  
ARE REQUIRED TO RESOLVE PAYMENT PROBLEMS AND CONSERVE YOUR  
ALLOTMENT (I.E., GIVE YOU THE ADVANTAGE OF THE CURRENT  
TREND IN RATE FLUCTUATIONS MORE BENEFICIAL TO THE U.S.).

2. EFFECTIVE IMMEDIATELY TREASURY WILL ACCEPT ONLY PAYMENT  
REQUEST SCHEDULES (SF-1166'S) WHICH SHOW AND ARE CALCULATED  
BASED UPON RATE OF EXCHANGE IN EFFECT AT THE TIME  
OF DOCUMENT PRESENTATION FOR PAYMENT. UNTIL NOW WE HAVE  
FURNISHED SCHEDULES SHOWING THE RATE IN EFFECT WHEN THE  
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SCHEDULE WAS PREPARED. THERE HAVE BEEN SEVERAL VOUCHERS  
PROCESSED RECENTLY AT SUBSTANTIAL SAVINGS BECAUSE OF  
FOREIGN CURRENCY DEVALUATION BETWEEN THE TIME THE VOUCHER  
WAS FORWARDED TO US AND THE TIME IT WAS PRESENTED TO  
TREASURY FOR PAYMENT. THE ABOVE HAS BEEN TREASURY'S

UNENFORCED POLICY FOR SOME TIME, GAO CONCURS IN THIS POLICY,  
AND IF THE CURRENT TREND CONTINUES WE CAN MAKE MONEY FOR

YOU BY COOPERATING. OUR INSTRUCTIONS TO POSTS (FISCAL  
OPERATING PROCEDURES AND CASHIER HANDBOOK, WFC, DATED  
APRIL 1, 1973) ARE ADEQUATE GENERALLY; THEY REQUIRE  
SOME EXPANSION. IT IS NECESSARY TO CHANGE WFC'S PROCE-  
DURES AND INCREASE THE LEVEL OF COORDINATION WITH POSTS  
TO COMPLY WITH TREASURY'S REQUIREMENTS AND ACHIEVE  
SAVINGS FOR YOU.

3. FOLLOWING ARE THE RATES ACCORDING TO TREASURY AND  
STATE RECORDS THAT YOU SHOULD USE WHEN PREPARING SF-1166'S,  
AND WHICH WE ARE USING FOR PAYROLL PROCESSING.

ASUNCION 126.00 GUARANIES TO 1.00 US DOLLAR

BOGOTA 31.00 PESOS DTO

BRASILIA 8.08 CRUZEIROS DTO

BUENOS AIRES 35.40 PESOS DTO

CARACAS 4.28 BOLIVARS DTO

GUATEMALA 1.00 QUETZALE DTO

LA PAZ 20.38 PESOS DTO

LIMA 43.38 SOLES DTO

MANAGUA 7.00 CORDOBAS DTO

MEXICO 12.49 PESOS DTO

MONTEVIDEO 2.84 PESOS DTO  
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OTTAWA 1.022 DOLLARS DTO

POR-AU-  
PRINCE 5.00 GOURDES DTO

QUITO 25.18 SUCRES DTO

SAN JOSE 8.54 COLONES DTO

SAN SALVADOR 2.50 COLONES DTO

SANTIAGO 5500.00 ESCUDOS DTO

SANTO DOMINGO 1.00 PESOS DTO

TEGUCIGALPA 2.00 LEMPIRAS DTO

FOR AB/CAR POSTS: CONTINUE TO USE THE RATE OF EXCHANGE PROVIDED IN STATE 162097.

4. IF WE ARE TO OBTAIN POTENTIAL BENEFITS POSTS SHOULD KEEP CURRENT ON THE EXCHANGE RATE APPLICABLE TO CHECK DEPOSITS FOR THE RDO'S ACCOUNT. WHENEVER THERE IS AN INCREASE OR DECREASE OF ONE PERCENT OR MORE IN THIS EXCHANGE RATE POSTS SHOULD INSTRUCT THEIR CLASS B CASHIER TO START USING THE NEW RATE FOR CASH PAYMENTS AND SHOULD ADVISE TREASURY AND FS/WFC OF THE NEW RATE IN EFFECT.

SEND A TELEGRAM TO SECSTATE AS ACTION ADDRESSEE AND TO THE DEPARTMENT OF TREASURY AS INFO ADDRESSEE. IN THE INTERNAL DISTRIBUTION LINE SHOW "TREASURY FOR CDO/RDO: STATE FOR FS/WFC".

5. IN VIEW OF THE ABOVE WE ARE CANCELLING THE REQUIREMENT TO TELEGRAPH THE EXCHANGE RATE ON THE LAST WEDNESDAY OF THE PAY PERIOD. WE WILL PROCESS PAYROLLS, THE PRINCIPAL CHARGE TO YOUR ALLOTMENTS, ON THE BASIS OF WHATEVER WAS THE LAST RATE YOU FURNISHED. IT IS THEREFORE INCUMBENT UPON POSTS TO CURRENTLY DETERMINE THE EXCHANGE RATE AND TELEGRAPH IF THERE HAS BEEN A CHANGE OF MORE THAN ONE UNCLASSIFIED

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PERCENT. IF WE EXPERIENCE SEVERAL INSTANCES OF FAILURE TO REPORT CHANGES WE WILL HAVE TO RESORT TO POSITIVE REPORTING ON A SCHEDULED BASIS. PLEASE COOPERATE AND HELP FS/WFC TO HELP YOU. FOR OTHER THAN AB/CAR POSTS, PLEASE NOTE THAT WE WILL BE CHANGING SCHEDULES TO WHATEVER RATE IS CURRENT, WHICH SHOULD CAUSE YOU TO CHANGE YOUR POSTINGS OF LIQUIDATED OBLIGATIONS. IN THE FUTURE, WE HOPE TO IMPLEMENT THE TELEGRAPHIC INPUT PROCEDURE AND PREPARE YOUR SF-1166'S HERE. THIS WILL SPEED PROCESSING AND ELIMINATE THE NECESSITY TO MAKE CHANGES.

6. NOTHING ABOVE ELIMINATES THE REQUIREMENT TO TELEGRAPH THE PREVAILING RATE EXCHANGE TWO WORK DAYS PRIOR TO THE END OF EACH MONTH FOR PURPOSES OF FINANCIAL REPORTING AND TO ENSURE EXCHANGE RATE COORDINATION. USE THE ADDRESS INFORMATION IN PAR. 4 ABOVE. WHEN WE GET INFORMATION FROM TREASURY WE WILL SEND YOU A CONFIRMING CABLE SIMILAR TO PAR. 3 "ONCE A MONTH".

7. THE PROCEDURES ABOVE WILL BE EVALUATED ON THE BASIS OF PERFORMANCE AND REVISIONS IN MANUALS WILL BE MADE ACCORDINGLY.

KISSINGER

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<< END OF DOCUMENT >>

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 26 AUG 1999  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN EXCHANGE RATES, POLICIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE173543  
**Document Source:** ADS  
**Document Unique ID:** 00  
**Drafter:** FS/WFC:FRBRANDE:BJ  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** n/a  
**Film Number:** D750256-1036  
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**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t197507106/baaaaqbc.tel  
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**Locator:** TEXT ON-LINE, TEXT ON MICROFILM  
**Office:** ORIGIN FS  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** MartinML  
**Review Comment:** n/a  
**Review Content Flags:**  
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**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> mcm 971024  
**Subject:** n/a  
**TAGS:** AFIN, EFIN  
**To:** ALL AMERICAN REPUBLIC DIPLOMATIC POSTS  
BELIZE  
CURACAO  
HAMILTON  
MARTINIQUE  
OTTAWA

PARAMARIBO

XMT PANAMA

Type: TE

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